

Explanation of variances – pro forma

Name of smaller authority: **Bradleys Both Parish Council**

County area (local councils and parish meetings only): **_North Yorkshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	16000	16500	500	3.07%	
Box 3 <i>Total other receipts</i>	9487	4602	-4885	-51.49%	£5615 less in grants £155 less in cemetery income £625 less in other income = £6395 Increase in VAT refund of £1241 and increase in Pavilion income £270 = £1511 = -£4884
Box 4 <i>Staff costs</i>	2910	3588	678	20.86%	Increase of £189 to HMRC Increase of £17 to Autela Payroll Increase in salary £385 plus tax refund of £87. = £678.
Box 5 <i>Loan interest/ capital repayments</i>	N/A	N/A			
Box 6 <i>All other payments</i>	25387	18483	-6904	-27.19%	See Page 2
Box 9 <i>Total fixed assets & long term investments & assets</i>	75000	75000	0	0	
Box 10 <i>Total borrowings</i>	N/A	N/A			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				